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Member Network  
Registration Notice  
Breakfast Briefing - London

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## Insolvency Seminar on Consumer Proposals and Restructuring for Individuals

Most financial professionals have a good understanding of the non-statutory options for people with financial problems, however, frequently the situation has deteriorated beyond their scope, and that is when a formal restructuring is required under the Bankruptcy and Insolvency Act (the 'B.I.A.').

People get into debt for a variety of reasons, some of which are controllable, such as poor financial management; whereas other reasons for financial difficulty may not be controllable, including job loss, illness, and marital separation. Unfortunately, when these events occur, people often use more debt to try and get through their problems, which usually only makes the financial situation worse.

When individual debtors are in financial difficulty, sometimes there are options available that they can implement themselves, such as getting a consolidation loan, or getting help from family. In many other cases, financial problems may be beyond an individual's control. Accordingly, professional financial help may be required, either in conjunction with steps taken by the debtor, or implemented by the professional on their behalf.

This presentation addresses those financial situations for which people need to get professional help.

### **This Seminar will Assist CMAs in:**

- Recognizing why people get into financial difficulty and what options are available;
- Being aware that small businesses often share several of the same symptoms;
- How formal restructuring works;
- The underlying moral suasion inherent in the "B.I.A." promoting restructuring, rather than bankruptcy;
- The specific consequences for bankrupts with significant income tax debt.

### **About the Speaker: Bruce McLennan, CMA, CIRP**

Bruce has over 20 years experience in insolvency and restructuring work. Prior to founding McLennan & Company Ltd., Bruce was a Vice-President for a national insolvency firm. Licensed as a Trustee in Bankruptcy since 1989, Bruce is also a Chartered Insolvency and Restructuring Professional (CIRP) and a Certified Management Accountant (CMA). Bruce is active in the business community as part of the executive of the London & Area Insolvency Discussion Group, as a speaker at CMA and other professional events, and as past Director of the Ontario Association of Insolvency and Restructuring Professionals (OAI RP).

### **Date:**

Tuesday, May 10<sup>th</sup>, 2011

### **Location:**

Best Western Lamplighter Inn & Conference Centre – Canterbury Room  
591 Wellington Road South  
London, ON N6C 4R3  
519-681-7151

### **Time:**

7:30 a.m. to 8:00 a.m. – Registration & Networking (Continental Breakfast)  
8:00 a.m. to 9:00 a.m. – Presentation  
9:00 a.m. to 9:15 a.m. – Q&A Session

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**Cost:**

\$35.00 & HST – Members  
\$40.00 & HST – Non-members

**CPLD:**

2 credits

**REGISTRATION:**

To register online please visit the CMA Ontario Member Portal at <http://members.cma-ontario.org>.

To register by email or fax please complete the form below and send to fax number at 416-977-1365 or [membnetwork@cmaontario.org](mailto:membnetwork@cmaontario.org).

Guests (non-members) may register by email or fax by completing the form below and sending it to fax number at 416-977-1365 or [membnetwork@cmaontario.org](mailto:membnetwork@cmaontario.org).

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**REGISTRATION FORM**

Please fax your registration form to 416-977-1365 or scan/email it to [membnetwork@cmaontario.org](mailto:membnetwork@cmaontario.org).  
General inquiries: 416-204-3140 or (800) 387-2991 ext. 140.

**Insolvency Seminar on Consumer Proposals – Tuesday, May 10<sup>th</sup>, 2011**

Name: \_\_\_\_\_ I am a Member:  I am a guest (non-member):

Member #: \_\_\_\_\_ Tel: \_\_\_\_\_

Credit Card (Visa/MasterCard): \_\_\_\_\_ Expiry Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Dietary Restrictions: \_\_\_\_\_

**No refunds for cancellations after May 3, 2011. You may send a substitute to this event at no charge.**

For a complete listing of District and Member Network events please visit [www.cmaontario.org/events](http://www.cmaontario.org/events).

Visit [www.myCMAcommunity.com](http://www.myCMAcommunity.com) to discuss the latest business trends and share insights and best practices in management accounting with fellow CMA Ontario members.

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